



## Press Release

Geneva, January 31<sup>st</sup> 2020

### **ID Quantique hires Axel Foery to lead its Quantum-Safe Security division**

**ID Quantique (IDQ), the world leader in Quantum-Safe security and Quantum Sensing, today announced Axel Foery is joining the company as Executive Vice President for the Quantum-Safe Security division.**

*“Axel is an accomplished executive with significant experience in the IT, telecommunications & security field”* said CEO and founder Grégoire Ribordy. *“Axel has extensive experience in driving new technologies and teams to success. He will be a major asset to us as we continue to grow.”*

Mr. Axel Foery started his career in the telecommunications market working for Deutsche Telekom, Nokia and later Cisco where he built the IP infrastructure we everyday use. During 16 years at Cisco, he successfully held leadership roles throughout Europe and was responsible for the launch of new technologies and go-to-market approaches for major global markets and verticals.

After working at Cisco, Axel became the CEO of Keymile, a Swiss and German network infrastructure vendor, serving the Energy, Railway, Authority and Carrier markets. There, he implemented a new company strategy focussing on the mission-critical market. To cover the strong security needs of this market, he drove the joint development of a new product with IDQ and Keymile/ABB in 2016. Later, he moved into the Utility market to build the Global B2B Solution Business GTM for E.ON, a major European Utility company. Before joining ID Quantique, Axel was a strategic technology advisor in different Private Equity investments.



With the age of quantum computing on the horizon, bringing with it the computational power that will render most of today’s encryption algorithms obsolete, it is critical that organisations equip themselves with the right tools to protect their sensitive data in this new threat landscape.

The only solution to provide provable forward secrecy of critical data is to implement quantum-safe security today. IDQ’s Quantum Key Distribution exploits a fundamental law of quantum physics – observation causes perturbation – to guarantee safe key exchange and preserve data integrity against both classical and quantum attacks. This is particularly crucial for data with a long shelf life.



“I am thrilled about this tremendous opportunity at ID Quantique and to be part of this quantum company which is disrupting the whole security industry. ID Quantique is offering innovative solutions to secure communications and authentication in the quantum decade and beyond and I am excited to become a contributor to its growth.”

Axel Foery

## About ID Quantique

Founded in 2001 as a spin-off of the Group of Applied Physics of the University of Geneva, ID Quantique is the world leader in quantum-safe crypto solutions, designed to protect data for the future. The company provides quantum-safe network encryption, secure quantum key generation and Quantum Key Distribution solutions and services to the financial industry, enterprises and government organizations globally. IDQ's quantum random number generator has been validated according to global standards and independent agencies, and is the reference in highly regulated and mission critical industries – such as security, encryption, critical infrastructure and IoT – where trust is paramount.

Additionally, IDQ is a leading provider of optical instrumentation products, most notably photon counters and related electronics. The company's innovative photonic solutions are used in both commercial and research applications.

IDQ's products are used by government, enterprise and academic customers in more than 60 countries and on every continent. IDQ is proud of its independence and neutrality, and believes in establishing long-term and trusted relationships with its customers and partners.

For more information, please visit [www.idquantique.com](http://www.idquantique.com).

### Contact info:

Catherine Simondi

VP Marketing & Communications

[catherine.simondi@idquantique.com](mailto:catherine.simondi@idquantique.com)

+41 (0) 22 301 83 71